



Eden City: Commencement of Permission Process

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For Immediate Release

Eden City – a 200 hectare resort development in Yeroskipou

Atum Developments starts permission process

Nicosia, Cyprus – July 11, 2014 – Atum Developments announced today that it has commenced the permission process with the Cypriot Planning Department for its Eden City real estate development project (www.edencitycyprus.com) in Yeroskipou (Paphos District). The mixed-use development will cover approximately 200 hectare.

“We are happy to reach the important milestone for our project of commencing the permission process”, said Zsolt Szenasi, Chief Executive Officer of Atum Developments. “We started searching for a project on Cyprus one and a half years ago, and since autumn 2013, we have been planning this project with our partner, the Church of Cyprus. We very much appreciate not only their hard work but also the work put in by our international development advisors, engineers and designer companies, as well as our local partners, including CHABO, Iacovou, and Cybarco.”

According to the Archbishopric of Cyprus, “Eden City is an important investment for not only Yeroskipou but for all of Cyprus. With this project, Cyprus will be able to stimulate job growth, boost high-end tourism, and attract further major investments from abroad.”

Eden City is planned to be a 5 star luxury community incorporating three main elements:

- Divina Island, a man-made construction combining hotels, residences, and a marina
- The Peninsula, a coastal complex with apartments, restaurants and a shopping centre
- Garden of Eden, a cultural and business district including an Arts Village and the International Cultural and Conference Centre of Cyprus

Regarding next steps, Szenasi explained, “if all goes according to plan, it is expected that we receive permission this autumn. In this case, we will be able to commence the construction of the project by next summer. The construction phase is expected to last ten years.”

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About Atum Developments

Founded by Sandor Kenyeres, Atum Developments Ltd. follows the strategic vision of developing resort/business hubs that are located in key international positions maximizing access to world travel markets.

Each of our professionals is driven with the goal of creating special lifestyle communities that satisfy every need of both luxury and business travelers – from accommodation to recreation and health to education. These communities are designed to integrate seamlessly into their surroundings with an emphasis on incorporating and promoting environmental and other sustainability best practices.

For more information, visit www.atumdevelopments.com.